

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-05151

Mayrene Earle, (Claimant) vs. Citigroup Global Markets, Inc. and Jack B. Grubman,
(Respondents)

ATTORNEYS:

For Claimant appeared Kallie C. Lunsford, Esq., of the firm Riley & Jackson, P.C.,
Birmingham, AL.

For Respondents appeared Mark Parmelee, Esq., of the firm Greenberg Traurig, LLP,
New York, NY.

NATURE OF DISPUTE: Customer v. Member and Associated Person

DATE FILED: August 17, 2006

CASE SUMMARY: Claimant alleged that Respondents breached their fiduciary duty by placing her in investments that were unsuitable for her needs and by misrepresenting facts regarding these investments. Claimant further alleged negligence and breach of contract. Claimant maintained that due to Respondents' actions, she suffered a financial loss. Claimant's claim involved common stock, including WorldCom.

Claim Data

Claim: \$7,838.66
Punitive: \$17,000.00
Interest: \$755.09
Attorney Fees: \$3,437.50
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$.00
Punitive: \$.00
Interest: \$.00
Attorney Fees: \$.00
Filing Fees: \$300.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimant are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All requests for punitive damages are denied. 4) All requests for interest are denied. 5) All other relief requests are denied. 6) NASD Dispute Resolution shall retain the \$600.00 filing fee that the Claimant deposited previously. 7) Respondents are jointly and severally liable and shall pay Claimant \$300.00 as reimbursement of one half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, Citigroup Global Markets, Inc., has paid to NASD Dispute Resolution the \$600.00 Member Surcharge and the \$750.00 Pre Hearing Processing Fee previously invoiced.

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Award 05-05151

B. John Dill

Sole Public Arbitrator

AFFIRMATION

I, B. John Dill, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


B. John Dill

6-8-06
(Signature Date)

June 13, 2006
Date of Service (For NASD-DR office use only)