

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-05172

Steven Richard Block, (Claimant) vs. Finacorp Securities, (Respondent)

ATTORNEYS:

Claimant appeared *pro se*, Baldwin, NY.

For Respondent appeared in-house counsel, Eduardo J. Prado, Irvine, CA.

NATURE OF DISPUTE: Associated Person vs. Member

DATE FILED: October 1, 2005

CASE SUMMARY: Claimant alleged that Respondent failed to repay monies owed for compensation. Claimant maintained that due to Respondent's actions, he suffered a financial loss.

Claim Data

Claim: \$23,092.00
Interest: Unspecified

Attorney Fees: Unspecified
Filing Fees: \$425.00

Award Data

Award: \$23,092.00
Interest: granted at the rate of 3% per annum from March 1, 2005 – August 31, 2006 and at the rate of 5% per annum from September 1, 2006- to date of payment of.
Attorney Fees: \$.00
Filing Fees: \$425.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$23,092.00. 2) All requests for attorney fees are denied. 3) Respondent is liable and shall pay to the Claimant interest at the rate of 3% per annum from March 1, 2005 – August 31, 2006 and at the rate of 5% per annum from September 1, 2006 to date of payment of award. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay Claimant \$425.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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Award 05-05172

Alan S. Braunshweiger

Sole Non-Public Arbitrator

AFFIRMATION

I, Alan S. Braunshweiger, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument, which is my award.

Alan S. Braunshweiger
Alan S. Braunshweiger

July 12 2006
(Signature Date)

July 12, 2006
Date of Service (For NASD-DR office use only)