

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-05249

Renee Morris, Ian Morris and Jennifer Liss, (Claimants) vs. B.B. Graham & co., Inc.,
(Respondent/Third-Party Claimant) vs. David Morris (Third-Party Respondent)

ATTORNEYS:

Claimants appeared *pro se*, Fair Lawn, NJ.

For Respondent/Third-Party Claimant appeared in-house counsel Donald P. Condit,
Orange, CA.

Third-Party Respondent appeared *pro se*, Fair Lawn, NJ.

NATURE OF DISPUTE: Customers vs. Member

DATE FILED: October 7, 2005

CASE SUMMARY: Claimants alleged that Respondent refused to correct errors in sales prices for the purchase of Euromax, Ltd. Stock. Claimants maintained that due to Respondent's actions, they suffered financial losses. Claimants' claim involved common stock.

THIRD-PARTY CASE SUMMARY: Respondent/Third-Party Claimant alleges that Third-Party Respondent should indemnify the company for any liability because he failed to notify the firm in a timely manner about the price discrepancy.

Claim Data

Claim: \$18,140.00
Interest: \$.00

Filing Fees: \$.00

Third-party Claim Data

Claim \$18,140.00

Award Data

Award: \$2,280.00
Interest: Granted at the rate of
6% per annum from 10/28/04-
5/12/06.
Filing Fees: \$425.00

Third-party Claim Award

Award: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to Claimant Renee Morris \$1,200.00. 2) Respondent is liable and shall pay to Claimant Ian Morris \$900.00. 3) Respondent is liable and shall pay to Claimant Jennifer Liss \$180.00. 4) Respondent is liable and shall pay to all Claimants interest at the rate of 6% per annum from October 28, 2004 until May 12, 2006. 5) All other relief requests are denied. 6) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimants deposited previously. 7) Respondent is liable and shall pay Claimants \$425.00 as reimbursement of the filing fee.

Page Two
Award 05-05249

THIRD-PARTY CLAIM AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Third-Party Claimant are dismissed in their entirety. 2) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Third-Party Claimant deposited previously.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent/Third-Party Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

Page Three
Award 05-05249

Stephen A. Weiner, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Stephen A. Weiner, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Stephen A. Weiner

Stephen A. Weiner, Esq.

May 16, 2006

(Signature Date)

May 16, 2006

Date of Service (For NASD-DR office use only)