

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-05273

Miguela Flores, (Claimant) vs. Alberto R. Torres and Citicorp Investment Services, Inc.,
(Respondents)

ATTORNEYS:

For Claimant appeared Jessica Brand of John Jay Legal Services, Inc., White Plains,
NY.

For Respondents appeared Citicorp Investment Services, Inc.'s in-house counsel, Karl
L. Marquardt, Long Island City, NY.

NATURE OF DISPUTE: Customer v. Member and Associated Person

DATE FILED: October 11, 2005

CASE SUMMARY: Claimant alleged that Respondents placed him in investments that
were unsuitable for his needs and fraudulently misrepresented facts regarding these
investments. Claimant further alleged failure to supervise. Claimant maintained that
due to Respondents' actions, he suffered a financial loss. Claimant's claim involved
various common stock.

Claim Data

Claim: \$25,000.00
Interest: Unspecified
Filing Fees: Unspecified

Award Data

Award: \$.00
Interest: \$.00
Filing Fees: \$62.50

AWARD: The undersigned arbitrator has decided and determined in full and final
resolution of the issues submitted for determination as follows: 1) The claims of the
Claimant are dismissed in their entirety. 2) All requests for interest are denied. 3) All
other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$125.00
filing fee that the Claimant deposited previously. 5) Respondents are jointly and
severally liable and shall pay Claimant \$62.50 as reimbursement of one half of the filing
fee. 6) Respondent Alberto R. Torres's request for expungement is denied. 7) NASD
Dispute Resolution previously waived the \$300.00 hearing session deposit. 8) The
\$300.00 hearing session deposit shall remain waived.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, Citicorp Investment
Services, Inc., has paid to NASD Dispute Resolution the \$425.00 Member Surcharge
previously invoiced.

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Award 05-05273

Lori Ann Romeo, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Lori Ann Romeo, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument, which is my award.

Lori Ann Romeo
Lori Ann Romeo, Esq.

June 5, 2006
(Signature Date)

June 6, 2006

Date of Service (For NASD-DR office use only)