

**AWARD
NASD DISPUTE RESOLUTION**

In the Matter of the Arbitration Between:

Intervest International Equities Corp., Claimant vs. G. Glenn Cobb, Respondent

Case Number: 05-05531

SITUS: Columbia, South Carolina

NATURE OF DISPUTE: Member v. Associated Person

REPRESENTATION OF PARTIES:

Intervest International Equities Corp., hereinafter referred to as "Claimant", was represented by J. Brett Stuart, Esq., Intervest International Equities Corp., Colorado Springs, Colorado.

Respondent did not enter an appearance in this matter.

DATE FILED: October 31, 2005.

CASE SUMMARY: Claimant asserted the following causes of action, among others: breach of contract, indemnification, and fraud. The causes of action relate to an agreement entered into between Claimant and Respondent.

<u>Claim Data</u>		<u>Award Data</u>	
Claim:	\$230,000.00	Award:	\$ 229,414.38
Punitive:	\$250,000.00	Punitive	\$ 0.00
Attorney's Fees:	amount unspecified	Attorney's Fees:	\$ 0.00
Costs:	amount unspecified	Costs:	\$ 1,000.00
Interest:	amount unspecified	Interest:	\$ 17,976.03

OTHER ISSUES: By Motion for Default dated May 9, 2006, Claimant opted to proceed against Respondents pursuant to Rule 10314(e) of the *NASD Code of Arbitration Procedure* ("Code"). The arbitrator determined that Respondent was properly served notice of the Statement of Claim and Notification of the Arbitrator, and that Respondent is required to submit to arbitration pursuant to the Code and are bound by the determination of the arbitrator on all issues submitted.

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable to and shall pay to Claimant the amount of \$229,414.38, plus simple interest at the rate

of 10% in the amount of \$17,976.03 for the time period of August 31, 2005 to June 13, 2006; 2) All requests for attorney's fees are denied; 3) Respondent is liable to and shall pay to Claimant costs in the amount of \$1,000.00 as reimbursement for the initial claim filing fee; 4) All requests for punitive damages are denied; and 5) All other relief requests are denied.

FEES:

Filing Fees

The \$1,000.00 filing fee previously deposited with NASD Dispute Resolution by Claimant shall be retained by NASD Dispute Resolution.

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. Accordingly, Claimant is a party.

Member surcharge	= \$1,700.00
Pre-hearing process fee	= \$ 750.00

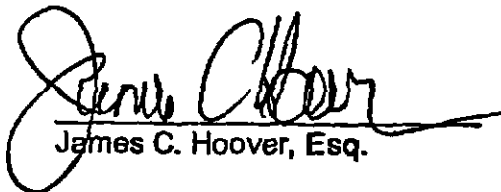
Forum Fees

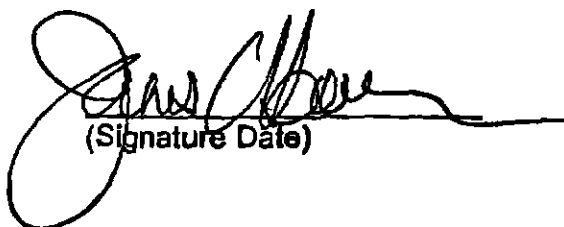
The arbitrator assessed all forum fees in the amount of \$300.00 jointly and severally against Respondents.

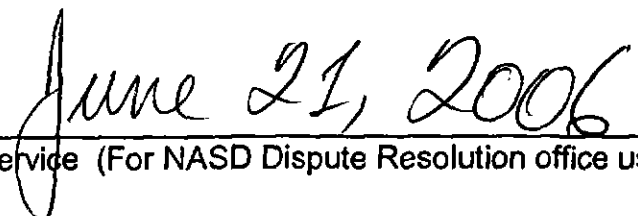
ARBITRATOR:

James C. Hoover, Esq.

Sole Public Arbitrator


James C. Hoover, Esq.


(Signature Date)


Date of Service (For NASD Dispute Resolution office use only)