

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-05577

National Securities Corporation, (Claimant) vs. Michael Frontera, (Respondent)

ATTORNEYS:

For Claimant appeared Michael S. Colombo, President and CEO of StreetWide Asset Recovery Group, Inc., Lyndhurst, NJ.

Respondent appeared *pro se*, New York, NY.

NATURE OF DISPUTE: Member v. Associated Person

DATE FILED: November 1, 2005

CASE SUMMARY: Claimant alleged that Respondent failed to repay monies owed for ordinary and usual business debts that he created while employed with Claimant. Claimant maintained that due to Respondent's actions, the firm suffered a financial loss.

Claim Data

Claim: \$17,905.87

Filing Fees: \$.00

Award Data

Award: \$5,800.00

Filing Fees: \$787.50

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$5,800.00. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously. 4) Respondent is liable and shall pay Claimant \$787.50 as reimbursement of 75% of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.


Page Two
Award 05-05577

Timothy P. Kebbe, Esq.

Sole Non-Public Arbitrator

AFFIRMATION

I, Timothy P. Kebbe, Esq. pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument, which is my award.



Timothy P. Kebbe, Esq.



(Signature Date)

April 17, 2006
Date of Service (For NASD-DR office use only)