

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 05-05686

Granite Associates, Inc., (Claimant) vs. Romnie Eduardo Rolon, (Respondent)

ATTORNEYS:

For Claimant appeared Eugene L. Small, Esq., of the firm Alonso, Andalkar & Kahn, P.C., New York, NY.

Respondent did not submit an Answer to the Statement of Claim.

NATURE OF DISPUTE: Member v. Associated Person

DATE FILED: October 29, 2005

CASE SUMMARY: Claimant alleged that Respondent breached an employment contract by failing to repay monies owed pursuant to the terms of a Promissory Note. Claimant maintained that due to Respondent's actions, the firm suffered a financial loss.

Claim Data

Claim: \$22,703.26

Interest: Unspecified

Attorney Fees: Unspecified

Filing Fees: Unspecified

Other: Unspecified

Award Data

Award: \$19,166.67

Interest: granted at the rate of 3% per annum from 1/6/04-7/6/06, or until date of payment, whichever comes first.

Attorney Fees: \$.00

Filing Fees: \$.00

Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$19,166.67. 2) All requests for attorney fees are denied. 3) Respondent is liable and shall pay to the Claimant interest at the rate of 3% per annum from January 6, 2004-July 6, 2006; or until the date of payment of the award, whichever comes first. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent Romnie Eduardo Rolon was served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail, and is therefore bound by the arbitrator's ruling and determination.

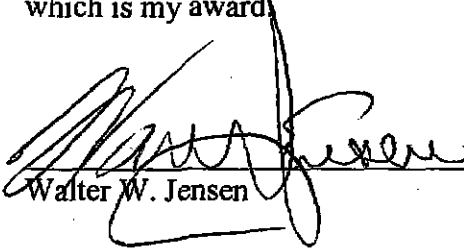
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Award 05-05686

Walter W. Jensen

Sole Non-Public Arbitrator

AFFIRMATION

I, Walter W. Jensen, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument, which is my award.


Walter W. Jensen

4/11/06
(Signature Date)

April 18, 2006
Date of Service (For NASD-DR office use only)