

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

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CASE: 05-05817

Michael E. Scalia Jr. and Rosemarie Scalia, (Claimants) vs. E\*Trade Securities,  
(Respondent)

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**ATTORNEYS:**

Claimants appeared *pro se*, Danvers, MA.

For Respondent appeared in-house counsel John Bersin, Esq., Rancho Cordova, CA.

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**NATURE OF DISPUTE:** Customers vs. Member

**DATE FILED:** November 10, 2005

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**CASE SUMMARY:** Claimants alleged that Respondent made errors in transfers in their account. Claimants maintained that due to Respondent's actions, they suffered a financial loss. Claimants' claim did not specify any securities products.

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**Claim Data**

**Award Data**

Claim: \$8,546.12

Award: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimants are dismissed in their entirety. 2) All other relief requests are denied. 3) NASD Dispute Resolution waived the \$325.00 filing fee that the Claimant would have had to deposit previously. 4) Respondent is liable and shall pay NASD \$162.50 as reimbursement of one half of the filing fee. 5) Claimant is liable and shall pay NASD \$162.50 as reimbursement of one half of the filing fee.

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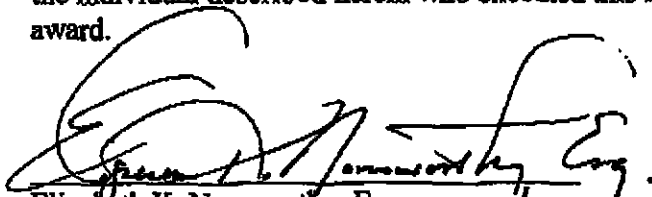
**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

Elizabeth K. Norsworthy, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Elizabeth K. Norsworthy, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Elizabeth K. Norsworthy, Esq.

May 12, 2006  
(Signature Date)

May 15, 2006

Date of Service (For NASD-DR office use only)