

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

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**CASE:** 05-06033

Gary A. Ferguson, (Claimant) vs. Alexi Bethel, ITRADE Direct.com Corp. and Salomon Grey Financial Corporation, (Respondents)

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**ATTORNEYS:**

Claimant appeared *pro se*, Homestead, FL.

For Respondent ITRADE Direct.com Corp. appeared Stephen B. Wexler, Esq., of the firm Wexler & Burkhart, LLP, Garden City, NY.

Respondent Alexi Bethel appeared *pro se*, Miami Beach, FL.

For Respondent Salomon Grey Financial Corporation appeared Gary P. Barket, Esq., Little Rock, AR.

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**NATURE OF DISPUTE:** Customer v. Members and Associated Person

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**DATE FILED:** November 22, 2005

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**CASE SUMMARY:** Claimant alleged that Respondents breached their fiduciary duty. Claimant further alleged fraudulent activity, execution price and trading disputes. Claimant maintained that due to Respondents' actions, he suffered a financial loss. Claimant's claim involved common stock.

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**ARBITRATOR'S REPORT:** Insufficient evidence was presented to justify a finding against respondents ITRADE Direct.Com Corp or Alexi Bethel, therefore there can be no finding of misconduct and there is no award.

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**Claim Data**

Claim: \$12,500.00

**Award Data**

Award: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimant against Respondent Salomon Grey Financial Corporation are dismissed, with prejudice, in their entirety. 2) The claims of the Claimant are dismissed in their entirety. 3) All other relief requests are denied. 4) NASD Dispute Resolution waived the \$425.00 filing fee that the Claimant would have deposited when filing the claim. 5) Respondent ITRADE Direct.com Corp. is liable and shall pay NASD Dispute Resolution \$425.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondents ITRADE Direct.com Corp. and Salomon Grey Financial Corporation have not paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

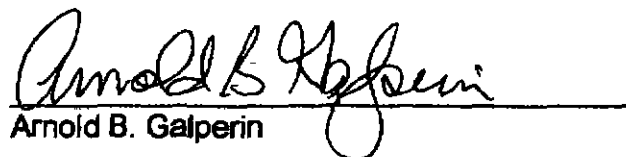
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Award 05-06033

Arnold B. Galperin

Sole Public Arbitrator

AFFIRMATION

I, Arnold B. Galperin, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Arnold B. Galperin

June 23, 2006  
(Signature Date)

June 27, 2006  
Date of Service (For NASD-DR office use only)