

**Award
NASD Dispute Resolution**

In the Matter of the Arbitration Between:

Alvin T. Greenspan and Edith W. Greenspan (Claimants) v. Fidelity Brokerage Services, LLC (Respondent).

Case Number: 05-06681

Hearing Site: Philadelphia, Pennsylvania

Nature of the Dispute: Customers vs. Member

REPRESENTATION OF PARTIES

Claimants Alvin T. Greenspan ("A. Greenspan") and Edith W. Greenspan ("E. Greenspan") hereinafter collectively referred to as "Claimants": Norman E. Greenspan, Esq., Blank Rome, LLP, Philadelphia, PA.

Respondent Fidelity Brokerage Services, LLC hereinafter referred to as "Respondent": Kerry Floria Labovitz and Melissa Heger Shea, Esq., Fidelity Brokerage Services, LLC, Office of General Counsel, Boston, MA.

CASE INFORMATION

Statement of Claim filed on or about: December 29, 2005.

A. Greenspan signed the Uniform Submission Agreement: December 27, 2005.

E. Greenspan signed the Uniform Submission Agreement: December 27, 2005.

Statement of Answer filed by Respondent on or about: March 29, 2006.

Respondent signed the Uniform Submission Agreement: February 17, 2006.

CASE SUMMARY

Claimant asserted the following cause of action: negligence. The cause of action relates to the investment in shares of Knightsbridge Tankers common stock.

Unless specifically admitted in its Answer, Respondent denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

Claimants requested compensatory damages in the amount of \$21,907.00, interest and costs.

Respondent requested that Claimants' Statement of Claim be dismissed in its entirety.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent is liable for and shall pay to the Claimants \$10,113.83 as compensatory damages.
2. Respondent is liable for and shall pay to the Claimants costs in the amount of \$125.00.
3. Any and all relief not specifically addressed herein is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$ 125.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated persons at the time of the event giving rise to the dispute. Accordingly, Fidelity Brokerage Services, LLC, is a party

Member surcharge	= \$ 425.00
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Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

Two (2) Pre-hearing sessions with a single arbitrator @ \$450.00	= \$ 900.00
Pre-hearing conferences: July 12, 2006 1 session	
September 19, 2006 1 session	

One (1) Hearing session with a single arbitrator @ \$450.00	= \$ 450.00
Hearing Date: November 15, 2006 1 session	
Total Forum Fees	= \$ 1,350.00

The Arbitrator has assessed \$1,350.00 of the forum fees against the Respondent.

Fee Summary

1. Claimant is solely liable for:

Initial Filing Fee	= \$ 125.00
Total Fees	= \$ 125.00
Less payments	= \$ 575.00
Refund due the Claimant	= \$ 450.00

2. Respondent is solely liable for:

Member Fees	= \$ 425.00
Forum Fees	= \$ 1,350.00
Total Fees	= \$ 1,775.00
Less payments	= \$ 425.00
Balance due NASD Dispute Resolution	= \$ 1,350.00

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

Steven Ragland

- Sole Public Arbitrator, Presiding Chair

Concurring Arbitrator's Signatures



Steven Ragland
Sole Public Arbitrator, Presiding Chairperson

11/25/06
Signature Date

November 28, 2006

Date of Service (For NASD Dispute Resolution use only)