

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 06-00095

Philip Lee Black, (Claimant) vs. Timothy Martin Foster, (Respondent)

ATTORNEYS:

Claimant appeared *pro se*, Fleetwood, PA.

Respondent appeared *pro se*, Germansville, PA.

NATURE OF DISPUTE: Associated Person vs. Associated Person

DATE FILED: December 29, 2005

CASE SUMMARY: Claimant alleged that Respondent breached a contract by failing to repay monies owed for compensation. Claimant maintained that due to Respondent's actions, he suffered a financial loss.

Claim Data

Claim: \$6,500.00
Punitive: \$2,000.00
Filing Fees: \$325.00

Award Data

Award: \$6,500.00
Punitive: \$.00
Filing Fees: \$162.50

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$6,500.00. 2) All requests for punitive damages are denied. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$325.00 filing fee that the Claimant deposited previously. 5) Respondent is liable and shall pay Claimant \$162.50 as reimbursement of one half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Wachovia Securities, LLC has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

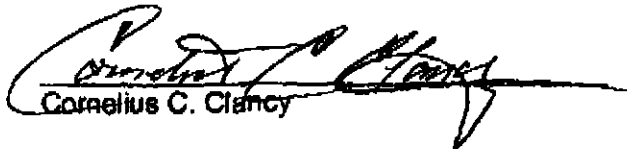
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Award 06-00095

Cornelius C. Clancy

Sole Non-Public Arbitrator

AFFIRMATION

I, Cornelius C. Clancy, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Cornelius C. Clancy

6/7/06
(Signature Date)

June 7, 2006

Date of Service (For NASD-DR office use only)