

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 06-00268

Wachovia Securities, LLC, (Claimant/Counterclaim Respondent) vs. Richard Ferazi, (Respondent/Counterclaim Claimant)

ATTORNEYS:

For Claimant/Counterclaim Respondent appeared Renan I. Sugarman, Esq., of the firm Renan Sugarman, P.C., Chicago, IL.

Respondent/Counterclaim Claimant appeared *pro se*, Lake Worth, FL.

NATURE OF DISPUTE: Member v. Associated Person

DATE FILED: January 19, 2006

CASE SUMMARY: Claimant/Counterclaim Respondent alleged that Respondent/Counterclaim Claimant breached a contract by failing to repay monies owed pursuant to the terms of a promissory note. Claimant/Counterclaim Respondent maintained that due to Respondent/Counterclaim Claimant's actions, the firm suffered a financial loss.

COUNTERCLAIM SUMMARY: Respondent/Counterclaim Claimant alleged that Claimant/Counterclaim Respondent failed to pay him monies owed as compensation and commissions. Respondent/Counterclaim Claimant maintained that due Claimant/Counterclaim Respondent's actions, he suffered a financial loss.

Claim Data

Claim: \$14,493.01

Award Data

Award: \$.00

Counterclaim Data

Claim: \$3,000.00
Filing Fees: Unspecified

Award Data

Award: \$.00
Filing Fees: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimant/Counterclaim Respondent are dismissed in their entirety. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant/Counterclaim Respondent deposited previously.

COUNTERCLAIM AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as

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follows: 1) The claims of the Respondent/Counterclaim Claimant are dismissed in their entirety. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$175.00 filing fee that the Claimant/Counterclaim Respondent deposited previously.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant/Counterclaim Respondent has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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Donald R. McGahan

Sole Non-Public Arbitrator

AFFIRMATION

I, Donald R. McGahan, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Donald R. McGahan



(Signature Date)

September 8, 2006

Date of Service (For NASD-DR office use only)