
Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Name of the Claimant
AIG Financial Advisors, Inc., a Delaware corporation

Case Number: 06-00474

Name of the Respondent
Ronald John Campbell

Hearing Site: Baltimore, Maryland

Nature of the Dispute: Member vs. Associated Person.

REPRESENTATION OF PARTIES

For AIG Financial Advisors, Inc., a Delaware corporation, hereinafter referred to as "Claimant": John K. Fahey, Assistant General Counsel, AIG Financial Advisors, Inc., Phoenix, Arizona.

Ronald John Campbell, hereinafter referred to as "Respondent", appeared pro se.

CASE INFORMATION

Statement of Claim filed on or about: January 30, 2006.
Claimant signed the Uniform Submission Agreement: January 30, 2006.
Statement of Answer filed by Respondent on or about: April 24, 2006.
Respondent signed the Uniform Submission Agreement: April 24, 2006.
Amended Statement of Claim filed by Claimant on or about: June 21, 2006.
Motion for Telephonic Testimony filed by Claimant on or about: January 18, 2007.
Respondent did not file an Answer to the Amended Statement of Claim.

CASE SUMMARY

Claimant asserted the cause of action of breach of independent contractor agreement. The cause of action relates to Respondent's termination of employment and subsequent monies due pursuant to the terms of an executed contractor agreement.

Unless specifically admitted in his Answer, Respondent denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

Claimant requested compensatory damages, as amended, in the amount of \$75,751.34 on the outstanding loan balance and \$3,560.77 on the commission debit balance, interest, costs and attorneys' fees in the amount of \$90,000.00 and such other and further relief as the Panel deemed just and proper.

Respondent did not delineate a relief request.

OTHER ISSUES CONSIDERED AND DECIDED

On or about January 25, 2007, the Panel issued an Order that granted Claimant's Motion for Telephonic Testimony.

The parties have agreed that the Award in this matter may be entered in counterpart copies or that a signed handwritten Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

Respondent is found liable for breach of independent contractor agreement and shall pay to Claimant compensatory damages in the amount of \$48,000.00.

Claimant's requests for interest and attorneys' fees, are denied.

Any and all claims for relief not specifically addressed herein, are denied.

FEES

Pursuant to the NASD Code of Arbitration Procedure (the "Code"), the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:
Initial claim filing fee = \$ 1,000.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. Accordingly, Claimant is a party to this dispute and is a member of NASD.

Member surcharge	= \$ 1,100.00
Pre-hearing process fee	= \$ 750.00
<u>Hearing process fee</u>	<u>= \$ 1,700.00</u>
Total Member Fees	= \$ 3,550.00

Adjournment Fees

Adjournments granted during these proceedings for which fees were assessed:

No requests for adjournments were filed in this matter.

Three-Day Cancellation Fees

Fees apply when a hearing on the merits is postponed or settled within three business days before the start of a scheduled hearing session:

No cancellation fees were assessed in this matter.

Injunctive Relief Fees

Injunctive relief fees are assessed to each member or associated person who files for a temporary injunction in court. Parties in these cases are also assessed arbitrator travel expenses and costs when an arbitrator is required to travel outside his or her hearing location and additional arbitrator honoraria for the hearing for permanent injunction. These fees, except the injunctive relief surcharge, are assessed equally against each party unless otherwise directed by the panel.

No injunctive relief fees were incurred during this proceeding.

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Decision on discovery-related motions on the papers with one (1) Arbitrator @\$200.00 Claimant submitted one (1) discovery-related motion	= \$ 200.00
One (1) Pre-hearing session with the Panel @ \$750.00/session Pre-hearing conference: July 17, 2006 1 session	= \$ 750.00
Two (2) Hearing sessions with the Panel @ \$750.00/session Hearing Dates: February 6, 2007 2 sessions	= \$1,500.00
<hr/> Total Forum Fees	<hr/> = \$2,450.00

The Panel has assessed \$1,225.00 of the forum fees to Claimant.
The Panel has assessed \$1,225.00 of the forum fees to Respondent.

Administrative Costs

Administrative costs are expenses incurred due to a request by a party for special services beyond the normal administrative services. These include, but not limited to, additional copies of arbitrator awards, copies of audio transcripts, retrieval of documents from archives, interpreters, and security.

No administrative costs were incurred during this proceeding.

Fee Summary

Claimant is solely liable for:	
Initial Filing Fee	= \$ 1,000.00

Member Fees	= \$ 3,550.00
Forum Fees	= \$ 1,225.00
Total Fees	= \$ 5,775.00
Less payments	= \$ 5,775.00
Balance Due NASD Dispute Resolution	= \$ 0.00

Respondent is solely liable for:

Forum Fees	= \$ 1,225.00
Total Fees	= \$ 1,225.00
Less payments	= \$ 0.00
Balance Due NASD Dispute Resolution	= \$ 1,225.00

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

<i>Phillip R. Clark</i>	-	<i>Non-Public Arbitrator, Presiding Chairperson</i>
<i>Karen V. Cunningham</i>	-	<i>Non- Public Arbitrator</i>
<i>Karl J. Streissguth</i>	-	<i>Non-Public Arbitrator</i>

Concurring Arbitrators' Signatures

/s/
Phillip R. Clark
Non-Public Arbitrator, Presiding Chairperson

2/8/07
Signature Date

/s/
Karen V. Cunningham
Non-Public Arbitrator

2/8/07
Signature Date

/s/
Karl J. Streissguth
Non-Public Arbitrator

2/8/07
Signature Date

2/9/07
Date of Service (For NASD Dispute Resolution office use only)

Concurring Arbitrators' Signatures

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Phillip R. Clark
Non-Public Arbitrator, Presiding Chairperson

FEB. 8, 2007

Signature Date

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Non-Public Arbitrator

Signature Date

Karl J. Streissguth
Non-Public Arbitrator

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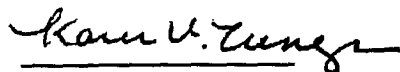
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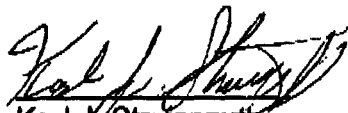
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