

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 06-00503

Prudential Equity Group, LLC f/k/a Prudential Securities, Inc., (Claimant) vs.
Christopher D. Johnson, (Respondent)

ATTORNEYS:

For Claimant appeared Erin A. Rowin, Esq., of the firm Lubiner & Schmidt,
Cranford, NJ.

Respondent did not submit an Answer to the Statement of Claim.

NATURE OF DISPUTE: Member v. Associated Person

DATE FILED: January 31, 2006

CASE SUMMARY: Claimant alleged that Respondent breached a contract by failing to repay monies owed pursuant to the terms of a promissory note. Claimant maintained that due to Respondent's actions, the firm suffered a financial loss.

Claim Data

Claim: \$22,560.24
Interest: Unspecified

Attorney Fees: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$22,560.24
Interest: granted at the rate of 5% per annum from 8/25/06-date of payment.
Attorney Fees: \$3,172.91
Filing Fees: \$1,050.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$22,560.24. 2) Respondent is liable and shall pay to the Claimant \$3,172.91 for attorney fees pursuant to the terms of the promissory note. 3) Respondent is liable and shall pay to the Claimant interest at the rate of 5% per annum from August 25, 2006 to the date of payment of the award. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay Claimant \$1,050.00 as reimbursement of the filing fee. 7) Claimant is liable for the forum fee of \$450.00 for the telephonic Pre-Hearing Conference held on May 30, 2006. 8) Respondent is liable and shall pay Claimant \$450.00 as reimbursement of the forum fee.

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OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent Christopher D. Johnson was served notice of the Statement of Claim and Notification of Arbitrator by regular mail and Overdue Notice by certified mail, and is therefore bound by the arbitrator's ruling and determination.

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Patrick W. McKeon, Esq.

Sole Non-Public Arbitrator

AFFIRMATION

I, Patrick W. McKeon, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Patrick W. McKeon
Patrick W. McKeon, Esq.

8-31-06
(Signature Date)

August 31, 2006
Date of Service (For NASD-DR office use only)