

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 06-00679

First Montauk Securities Corp., (Claimant) vs. Kenneth Schober, (Respondent)

ATTORNEYS:

For Claimant appeared Michael S. Colombo, President and CEO of Streetwide Asset Recovery Group, Inc., Lyndhurst, NJ.

Respondent did not submit an Answer to the Statement of Claim.

NATURE OF DISPUTE: Member v. Associated Person

DATE FILED: February 9, 2006

CASE SUMMARY: Claimant alleged that Respondent breached a contract by failing to repay monies owed pursuant to the terms of a Registered Representative Agreement. Claimant maintained that due to Respondent's actions, the firm suffered a financial loss.

Claim Data

Claim: \$9,700.04
Filing Fees: \$875.00
Other: \$2,910.01

Award Data

Award: \$9,700.04
Filing Fees: \$750.00
Other: \$2,910.01

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$9,700.04. 2) Respondent is liable and shall pay to the Claimant \$2,910.01 for other costs. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$750.00 filing fee that the Claimant deposited previously. 5) Respondent is liable and shall pay Claimant \$750.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent Kenneth Schober was served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail, and is therefore bound by the arbitrator's ruling and determination.

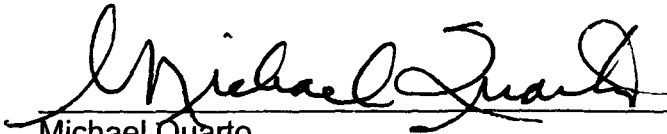
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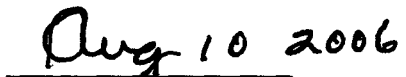
Michael Quarto

- Sole Non-Public Arbitrator

AFFIRMATION

I, Michael Quarto, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Michael Quarto


(Signature Date)

August 16, 2006
Date of Service (For NASD-DR office use only)