

**AWARD
NASD DISPUTE RESOLUTION**

In the Matter of the Arbitration Between:

Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. (Claimant) vs. Robert A. Noble, (Respondent)

Case Number: 06-00703

SITUS: Atlanta, Georgia.

NATURE OF DISPUTE: Member vs. Associated Person.

REPRESENTATION OF PARTIES:

Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc., hereinafter referred to as "Claimant": Gregory R. Crochet, Esq. and Joyce M. Mocek, Esq., Kutak Rock LLP, Atlanta, Georgia.

Robert A. Noble, hereinafter referred to as "Respondent," did not enter an appearance in this matter.

DATE FILED: February 13, 2006.

CASE SUMMARY: Claimant alleged Respondent has failed and refused to honor his express obligations to repay his outstanding indebtedness under the terms of a Promissory Note/Forgivable Loan Agreement executed by Respondent, as amended by an Addendum.

Claim Data		Award Data	
Claim:	\$ 96,428.58	Award:	\$ 96, 428.58
Interest:	\$ unspecified	Interest:	10% per annum on the principal amount owed from July 25, 2005 until paid.
Attorney's Fees:	\$ unspecified	Attorney's Fees:	\$.00
Expenses:	\$ unspecified	Expenses:	\$.00
Other:	\$ unspecified	Other:	\$.00

OTHER ISSUES:

By letter dated April 11, 2006, Claimant opted to proceed against Respondent pursuant to Rule 10314(e) of the *NASD Code of Arbitration Procedure* ("Code"). The arbitrator determined that Respondent was properly served notice of the Statement of Claim and

Notification of the Arbitrator by certified mail, and that Respondent is required to submit to arbitration pursuant to the Code and is bound by the determination of the Arbitrator on all issues submitted.

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to Claimant \$ 96,428.58 plus interest at the rate of 10% per annum from July 25, 2005 until the Award is paid. 2) All requests for attorney's fees and expenses are denied. 3) All other relief requests are denied.

FORUM FEES:

The \$1,000.00 filing fee previously deposited with NASD Dispute Resolution by Claimant shall be retained by NASD Dispute Resolution. Claimant is liable and shall pay to NASD Dispute Resolution the \$300.00 forum fee.

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. Accordingly, Claimant is a member.

Member surcharge	= \$1,100.00
Pre-hearing process fee	= \$ 750.00

Adjournment Fees

Adjournments granted during these proceedings for which fees were assessed:

There were no adjournment fees assessed during these proceedings.

ARBITRATOR

Peggy Lewis Kennedy

Sole Non-Public Arbitrator

_____/s/_____
Peggy Lewis Kennedy

May 24, 2006
Signature Date

May 24, 2006
Date of Service (For NASD Dispute Resolution office use only)

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Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. Accordingly, Claimant is a party.

Member surcharge	= \$1,100.00
Pre-hearing process fee	= \$ 750.00

Adjournment Fees

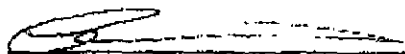
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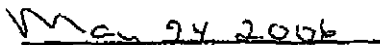
ARBITRATOR

Peggy Lewis Kennedy

Sole Non-Public Arbitrator



Peggy Lewis Kennedy



Signature Date

Date of Service (For NASD Dispute Resolution office use only)