

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 06-00902

GunnAllen Financial, Inc., (Claimant) vs. Lawrence Helbringer, (Respondent)

ATTORNEYS:

For Claimant appeared Michael S. Colombo, President and CEO of the firm StreetWide Asset Recovery Group, Inc., Lyndhurst, NJ.

Respondent did not submit an Answer to the Statement of Claim.

NATURE OF DISPUTE: Member v. Associated Person

DATE FILED: February 21, 2006

CASE SUMMARY: Claimant alleged that Respondent breached an employment contract by failing to repay monies owed pursuant to the terms of a promissory note. Claimant maintained that due to Respondent's actions, the firm suffered a financial loss.

Claim Data

Claim: \$14,439.64
Interest: Unspecified

Filing Fees: \$875.00
Other: \$4,331.89

Award Data

Award: \$14,355.90
Interest: granted at the rate of 7% per annum from 9/30/05-date of payment of the award.
Filing Fees: \$.00
Other: \$1,375.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$14,355.90. 2) Respondent is liable and shall pay to the Claimant interest at the rate of 7% per annum from September 30, 2005 until the date of payment of the award. 3) Respondent is liable and shall pay to the Claimant \$1,375.00 for collection fees. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent Lawrence Helbringer was served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail, and is therefore bound by the arbitrator's ruling and determination.

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Award 06-00902


Richard F. Dziedziula, Esq.

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Sole Non-Public Arbitrator

AFFIRMATION

I, Richard F. Dziedziula, Esq. do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument, which is my award.


Richard F. Dziedziula, Esq.

Nov. 3, 2006
(Signature Date)

November 6, 2006
Date of Service (For NASD-DR office use only)