

**AWARD
NASD DISPUTE RESOLUTION**

In the Matter of the Arbitration Between:

Dr. Paul Rankin vs. Brundyn Securities, Inc.

Case Number: 06-00996

SITUS: Pittsburgh, Pennsylvania

NATURE OF DISPUTE: Customer v. Member.

REPRESENTATION OF PARTIES

Claimant, Dr. Paul Rankin, hereinafter referred to as "Claimant", was represented by Peter A. McClenahan, Esq., Streib & McClenahan, Attorneys at Law, Pittsburgh, Pennsylvania.

Respondent, Brundyn Securities, Inc. ("Brundyn") did not enter an appearance in this matter.

DATE FILED: November 21, 2005.

CASE SUMMARY: Claimant alleged the following causes of action, among others: unauthorized trading and churning.

Claim Data

Claimant requested compensatory damages in the amount of \$69,869.

OTHER ISSUES:

Initially, Claimant's claims against Respondent Brundyn were arbitrated in NASD Arbitration Case # 05-05922. By letter dated February 13, 2006 Claimant opted to proceed against Respondent Brundyn pursuant to Rule 10314(e) of the NASD Code of Arbitration Procedure ("Code"). The claims against Respondent Brundyn were bifurcated from Case # 05-05922 because Respondent Brundyn failed to file a Statement of Answer. The arbitrator determined that Respondent Brundyn was properly served notice of the Statement of Claim and Notification of the Arbitrator by first class mail, and that Respondent Brundyn is required to submit to arbitration pursuant to the Code and is bound by the determination of the Arbitrator on all issues submitted.

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows:

- 1) Respondent Brundyn is liable and shall pay to Claimant \$69,865.56;
- 2) All requests for attorneys' fees are denied;
- 3) All requests for punitive damages are denied; and

4) All other relief requests are denied.

ARBITRATION PANEL

G. Daniel Carney, Esq.

Sole Public Arbitrator

Sole Arbitrator's Signature:


G. Daniel Carney, Esq.
Sole Public Arbitrator

May 26, 2006

(Signature Date)

Date of Service (for NASD Dispute Resolution use only)