

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

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CASE: 06-01000

Daren Silverstein, IRA, Andie Silverstein, Trust, Jason Silverstein, Trust and Jennifer Silverstein, Trust (Claimants) vs. Adam Saul Frankfort, (Respondent)

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**ATTORNEYS:**

Claimants appeared *pro se*, North Caldwell, NJ.

For Respondent appeared RBC Dain Rauscher Inc.'s in-house counsel, Patrick J. Howley, Esq., Florham Park, NJ.

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**NATURE OF DISPUTE:** Customers vs. Associated Person

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**DATE FILED:** February 22, 2006

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**CASE SUMMARY:** Claimants alleged that Respondent misrepresented and omitted material facts regarding investments in their accounts. Claimants further alleged breach of fiduciary duty and suitability. Claimants maintained that due to Respondent's actions, they suffered financial losses. Claimants' claims involved various common stock.

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**Claim Data**

Claim: \$25,000.00  
Filing Fees: \$.00

**Award Data**

Award: \$.00  
Filing Fees: \$212.50

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimants are dismissed in their entirety. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously. 4) Respondent is liable and shall pay Claimants \$212.50 as reimbursement of one half of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, RBC Dain Rauscher Inc. has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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Award 06-01000

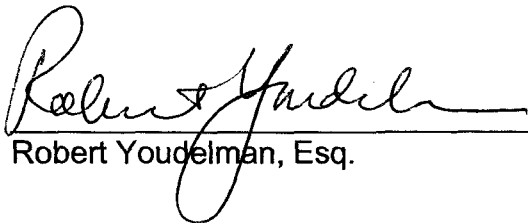
Robert Youdelman, Esq.

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Sole Public Arbitrator

AFFIRMATION

I, Robert Youdelman, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Robert Youdelman, Esq.

  
(Signature Date)

October 2, 2006  
Date of Service (For NASD-DR office use only)