

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 06-01043

Anderson & Strudwick, Incorporated, (Claimant) vs. Harrison Lee Blackwell,
(Respondent)

ATTORNEYS:

For Claimant appeared Douglas M. Nabhan, Esq., of the firm Williams Mullen,
Richmond, VA.

Respondent appeared *pro se*, Charleston, SC.

NATURE OF DISPUTE: Member v. Associated Person

DATE FILED: February 28, 2006

CASE SUMMARY: Claimant alleged that Respondent breached a contract by failing to repay monies owed pursuant to the terms of a forgivable loan. Claimant maintained that due to Respondent's actions, the firm suffered a financial loss.

ARBITRATOR'S REPORT: I find for Claimant because Respondent, Mr. Blackwell, accepted the offer of employment dated December 2, 2005, which clearly states under item 2ii the provision of the loan. Mr. Blackwell accepted the check and cashed it. Therefore, he must repay the loan. If Mr. Blackwell had concerns about Anderson & Strudwick, he should have researched the firm more thoroughly prior to signing the offer letter and accepting the \$20,000.00.

Claim Data

Claim: \$19,270.74
Interest: Unspecified
Attorney Fees: Unspecified
Filing Fees: Unspecified

Award Data

Award: \$19,270.74
Interest: \$.00
Attorney Fees: \$.00
Filing Fees: \$525.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$19,270.74. 2) All requests for attorney fees are denied. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay Claimant \$525.00 as reimbursement of onehalf of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

Page Two
Award 06-01043

Royce Alan Burns

Sole Non-Public Arbitrator

AFFIRMATION

I, Royce Alan Burns , do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Royce Alan Burns

8/16/2006
(Signature Date)

August 17, 2006

Date of Service (For NASD-DR office use only)