

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 06-01157

Floyd Anthony Williams, (Claimant) vs. Legg Mason Wood Walker, Inc. and Paul J. Higgins, (Respondent)

ATTORNEYS:Claimant appeared *pro se*, Salem, VA.For Respondents appeared in-house counsel Gretchen L. Klebasko, Esq.,
Baltimore, MD.

NATURE OF DISPUTE: Customer v. Member and Associated Person**DATE FILED:** March 7, 2006

CASE SUMMARY: Claimant alleged that Respondents misrepresented and omitted material facts regarding his investments. Claimant further alleged negligence and suitability. Claimant maintained that due to Respondents' actions, he suffered a financial loss. Claimants claim involved common stock and mutual funds.

Claim DataClaim: \$4,035.00
Punitive: \$2,500.00
Interest: Unspecified
Filing Fees: Unspecified

Award DataAward: \$.00
Punitive: \$.00
Interest: \$.00
Filing Fees: \$162.50

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimant are dismissed in their entirety. 2) All requests for interest are denied. 3) All requests for punitive damages are denied. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$325.00 filing fee that the Claimant deposited previously. 6) Respondents are jointly and severally liable and shall pay Claimant \$162.50 as reimbursement of one half of the filing fee. 7) Respondent Paul J. Higgins's request for expungement is denied.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, Legg Mason Wood Walker, Inc., has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

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Lisa M. Kafer

Sole Public Arbitrator

AFFIRMATION

I, Lisa M. Kafer, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Lisa M. Kafer
Lisa M. Kafer

10/23/06
(Signature Date)

October 24, 2006
Date of Service (For NASD-DR office use only)