

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 06-01202

Leonard J. Collins, (Claimant) vs. Scottrade, Inc., (Respondent)

ATTORNEYS:

Claimant appeared *pro se*, Ocala, FL.

For Respondent appeared in-house counsel Andrew C. Small, Esq., St. Louis, MO.

NATURE OF DISPUTE: Customer vs. Member

DATE FILED: March 6, 2006

CASE SUMMARY: Claimant alleged that Respondent breached its fiduciary duty, negligently handled his account and omitted material facts regarding investments in his account. Claimant further alleged misrepresentation. Claimant maintained that due to Respondent's actions, he suffered a financial loss. Claimant's claim involved common stock.

ARBITRATOR'S REPORT: Liability of Respondent not established or proven by preponderance of credible evidence.

Claim Data

Claim: \$13,154.40
Punitive: \$10,000.00

Award Data

Award: \$.00
Punitive: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimant are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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Award 06-01202

Arnold Levine, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Arnold Levine, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Arnold Levine, Esq.

7/19/06
(Signature Date)

July 20, 2006

Date of Service (For NASD-DR office use only)