

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 06-01608

Michael C. Leath, David E. Leath, Janine Glassman, and Betty E. Sauber, (Claimants)
vs. Edward D. Jones & Co. and Ron Launder, (Respondents)

ATTORNEYS:

Claimants appeared *pro se* through Michael C. Leath, Longview, TX.

For Respondents in-house counsel Trae D. Meyr, Esq., St. Louis, MO.

NATURE OF DISPUTE: Customers v. Member and Associated Person

DATE FILED: March 27, 2006

CASE SUMMARY: Claimants alleged that Respondents breached their fiduciary duty omitting and failing to disclose material facts regarding investments. Claimants further alleged that Respondents failed to inform them of survivor options. Claimants maintained that due to Respondents' actions, they suffered a financial loss. Claimants' claim involved corporate bonds.

Claim Data

Claim: \$8,883.00
Filing Fees: Unspecified

Award Data

Award: \$6,664.00
Filing Fees: \$325.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the Claimants \$6,664.00. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$325.00 filing fee that the Claimants deposited previously. 4) Respondents are jointly and severally liable and shall pay Claimants \$325.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent Edward D. Jones & Co. has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.


Page Two
Award 06-01608

Jack K. Lovette

Sole Public Arbitrator

AFFIRMATION

I, Jack K. Lovette, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Jack K. Lovette

7-14-06
(Signature Date)

July 17, 2006
Date of Service (For NASD-DR office use only)