

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

---

CASE: 06-01705

Lisa Hansman Executor of the Estate of Iola J. Cran, (Claimant) vs. Raymond James & Associates, Inc., Douglas E. Allen and Linsco/Private Ledger Corp., (Respondents)

---

**ATTORNEYS:**

For Claimant appeared Todd A. Strother, Esq., of the firm Bradshaw, Fowler, Proctor & Fairgrave, P.C., Des Moines, IA.

For Respondents Douglas E. Allen and Linsco/Private Ledger Corp. appeared in-house counsel Peter W. Gillies, Boston, MA.

For Respondent Raymond James & Associates, Inc. appeared in-house counsel Kelli Bullington, Esq., St. Petersburg, FL.

---

**NATURE OF DISPUTE:** Customer v. Members and Associated Person

---

**DATE FILED:** March 31, 2006

---

**CASE SUMMARY:** Claimant alleged that Respondent breached their fiduciary duty by placing her in investments that were unsuitable for her needs. Claimant further alleged breach of contract, negligence and failure to supervise. Claimant maintained that due to Respondents' actions, she suffered a financial loss. Claimant's claim involved annuities.

---

**Claim Data**

Claim: \$20,000.00  
Punitive: Unspecified  
Interest: Unspecified  
Attorney Fees: Unspecified  
Filing Fees: Unspecified  
Other: Unspecified

**Award Data**

Award: \$.00  
Punitive: \$.00  
Interest: \$.00  
Attorney Fees: \$.00  
Filing Fees: \$212.50  
Other: \$.00

---

**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimant are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All requests for punitive damages are denied. 4) All requests for interest are denied. 5) All other relief requests are denied. 6) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously. 6) Respondents Douglas E. Allen and Linsco/Private Ledger Corp. are jointly and severally liable and shall pay Claimant \$212.50 as reimbursement of one half of the filing fee. 7) Respondent Douglas E. Allen's request for expungement is denied.

---

Page Two  
Award 06-01705

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondents Raymond James & Associates, Inc. and Linsco/Private Ledger Corp. have paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

---

OTHER ISSUES: On or about July 5, 2006, Claimant notified NASD that she was dismissing all claims against Respondent Raymond James & Associates, Inc.

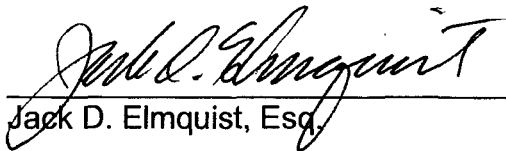
Page Three  
Award 06-01705

Jack D. Elmquist, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Jack D. Elmquist, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
\_\_\_\_\_  
Jack D. Elmquist, Esq.

10/5/06  
\_\_\_\_\_  
(Signature Date)

October 13, 2006  
\_\_\_\_\_  
Date of Service (For NASD-DR office use only)