

Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

John Leedy (Claimant) vs. UBS Financial Services, Inc. (Respondent)

Case Number: 06-02044

Hearing Site: Columbus, Ohio

Nature of the Dispute: Customer vs. Member.

REPRESENTATION OF PARTIES

Claimant John Leedy hereinafter referred to as "Claimant": David P. Meyer, Esq., David P. Meyer & Associates Co., LPA, Columbus, OH.

Respondent UBS Financial Services, Inc., hereinafter referred to as "Respondent": Rebecca E. Swenson, Esq., UBS Financial Services, Inc., Ft. Lauderdale, FL.

CASE INFORMATION

Statement of Claim filed on or about: April 24, 2006.

Response to Motion to Dismiss filed on or about: October 25, 2006.

Claimant signed the Uniform Submission Agreement: April 22, 2006.

Statement of Answer and Motion to Dismiss filed by Respondent on or about: June 29, 2006.

Respondent signed the Uniform Submission Agreement: July 14, 2006.

CASE SUMMARY

Claimant asserted the following causes of action: breach of fiduciary duty, common law negligence, misrepresentation, fraud, failure to supervise, control person liability and respondeat superior. The causes of action relate to unspecified securities.

Unless specifically admitted in its Answer, Respondent denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

Claimant requested compensatory damages in the amount of \$76,700.00, punitive damages, and costs.

Respondent requested that the Statement of Claim be dismissed in its entirety and that the Panel grant such other and further relief as it deems just and proper.

OTHER ISSUES CONSIDERED AND DECIDED

A pre-hearing conference call was held on December 14, 2006 to hear arguments on Respondent's Motion to Dismiss. By Order dated December 14, 2006, the Panel granted Respondent's Motion.

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented during the pre-hearing conference, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Claimant's claims are dismissed in their entirety.
2. Any and all relief not specifically addressed herein, including punitive damages, is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$ 225.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. Accordingly, UBS Financial Services is a party.

Member surcharge	= \$1,100.00
Pre-hearing process fee	= \$ 750.00
Hearing process fee	= \$1,700.00

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted or each decision rendered on a discovery-related motion on the papers. A session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

Two (2) Pre-hearing sessions with Panel @ \$750.00/per session	= \$1,500.00
Pre-hearing conferences: September 6, 2006	1 session
December 15, 2006	1 session
<hr/> Total Forum Fees	<hr/> = \$1,500.00

1. The Panel has assessed \$750.00 of the forum fees to Claimant.
2. The Panel has assessed \$750.00 of the forum fees to Respondent.

Fee Summary

1. Claimant is solely liable for:

Initial Filing Fee	= \$ 225.00
Forum Fees	= \$ 750.00
Total Fees	= \$ 975.00
Less payments	= \$1,425.00
Refund due Claimant	= \$ 450.00

2. Respondent is solely liable for:


Member Fees	= \$3,550.00
Forum Fees	= \$ 750.00
Total Fees	= \$4,300.00
Less payments	= \$3,550.00
Balance Due NASD Dispute Resolution	= \$ 750.00

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

David C. Young, Esq.	-	Public Arbitrator, Presiding Chairperson
Kevin R. McDermott, Esq.	-	Public Arbitrator
Richard W. Gambs	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures


David C. Young, Esq.
Public Arbitrator, Presiding Chairperson

12/21/06
Signature Date

Kevin R. McDermott, Esq.
Public Arbitrator

Signature Date

Richard W. Gambs
Non-Public Arbitrator

Signature Date

December 29, 2006
Date of Service (For NASD office use only)

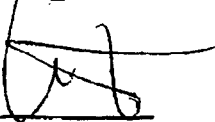
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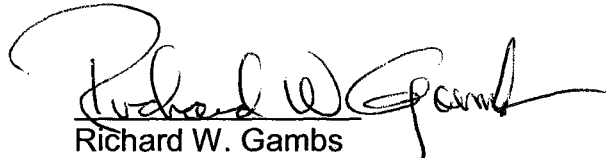
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