

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 06-02068

Jeffrey A. Swedo and Jeanne O. Swedo, (Claimants) vs. Suzanne Sellars and Citigroup Global Markets, Inc., (Respondents)

ATTORNEYS:

Claimants appeared *pro se*, Newport Beach. CA.

For Respondents appeared Ashley Young Adams, Esq., of the firm Keesal, Young & Logan, Long Beach, CA.

NATURE OF DISPUTE: Customer v. Member and Associated Person

DATE FILED: April 24, 2006

CASE SUMMARY: Claimants alleged that Respondents failed to disclose information and breached a contract. Claimants further alleged breach of fiduciary duty, failure to supervise and suitability. Claimants are seeking recovery of tax liability as a result of Respondents' non-disclosure. Claimants maintained that due to Respondents' actions, they suffered a financial loss. Claimants' claim did not specify any securities products.

Claim Data

Claim: \$8,732.00
Interest: \$325.00
Filing Fees: \$.00

Award Data

Award: \$.00
Interest: \$.00
Filing Fees: \$162.50

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimants are dismissed in their entirety. 2) All requests for interest are denied. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$325.00 filing fee that the Claimants deposited previously. 5) Respondents are jointly and severally liable and shall pay Claimants \$162.50 as reimbursement of one half of the filing fee. 6) The Panel recommends the expungement of all reference to the above captioned arbitration from Respondent Suzanne Sellars's registration records maintained by the Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notices to Members 04-16, Respondent Suzanne Sellars must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive. Unless specifically waived in writing by the NASD, parties seeking judicial confirmation of an arbitration award containing expungement relief must name NASD as an additional party and serve NASD with all appropriate documents. Pursuant to Rule 2130 of the NASD Code of Arbitration Procedure, the arbitration panel has made the following affirmative findings of fact: The claim, allegation, or information is false.

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OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, Citigroup Global Markets, Inc., has not paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

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Marlyne Rinaldi

Sole Public Arbitrator

AFFIRMATION

I, Marlyne Rinaldi, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Marlyne Rinaldi

9-15-06
(Signature Date)

September 18, 2006

Date of Service (For NASD-DR office use only)