

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 06-02078

Lillian Irvin and Lillian Irvin, IRA, (Claimants) vs. Janney Montgomery Scott, LLC,
(Respondent)

ATTORNEYS:

For Claimants appeared Jean P. Hanna, Esq., of the firm Law Offices of McCausland,
Keen & Buckman, Radnor, PA.

For Respondent appeared in-house counsel Carrie L. Chelko, Esq., Philadelphia, PA.

NATURE OF DISPUTE: Customers vs. Member

DATE FILED: April 21, 2006

CASE SUMMARY: Claimants alleged that Respondent breached its fiduciary duty by placing her in investments that were unsuitable for her needs. Claimants further alleged breach of contract, negligence, failure to supervise, misrepresentation and unauthorized trading. Claimants maintained that due to Respondent's actions, she suffered a financial loss. Claimants' claim involved common stock, mutual funds and corporate bonds.

Claim Data

Claim: \$13,000.00
Punitive: Unspecified
Attorney Fees: Unspecified
Filing Fees: Unspecified
Interest: Unspecified

Award Data

Award: \$.00
Punitive: \$.00
Attorney Fees: \$.00
Filing Fees: \$212.50
Interest: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimants are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All requests for punitive damages are denied. 4) All requests for interest are denied. 5) All other relief requests are denied. 6) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimants deposited previously. 7) Respondent is liable and shall pay Claimants \$212.50 as reimbursement of one half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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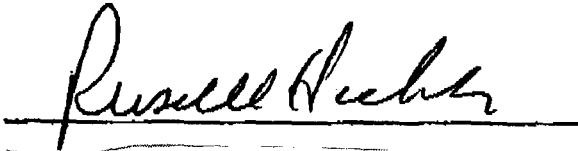
Russell Stine Heckler, Esq.

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Sole Public/ Arbitrator

AFFIRMATION

I, Russell Stine Heckler, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Russell Stine Heckler, Esq.

11/4/06

(Signature Date)

November 6, 2006

Date of Service (For NASD-DR office use only)