

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 06-02258

Wachovia Securities, LLC, (Claimant) vs. Catherine C. Hale, (Respondent)

ATTORNEYS:

For Claimant appeared in-house counsel Douglas D. Callaway, Esq., Richmond, VA.

Respondent did not submit an Answer to the Statement of Claim.

NATURE OF DISPUTE: Member v. Customer

DATE FILED: May 5, 2006

CASE SUMMARY: Claimant alleged that Respondent breached a contract by failing to repay monies owed due to a debit balance. Claimant maintained that due to Respondent's actions, the firm suffered a financial loss.

Claim Data

Claim: \$15,774.00
Interest: Unspecified
Attorney Fees: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$15,774.00
Interest: \$.00
Attorney Fees: \$.00
Filing Fees: \$525.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$15,774.00. 2) All requests for attorney fees are denied. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay Claimant \$525.00 as reimbursement of one half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent Catherine C. Hale was served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail, and is therefore bound by the arbitrator's ruling and determination.

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Award 06-02258

Linda Cox Allen, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Linda Cox Allen, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Linda Cox Allen
Linda Cox Allen, Esq.

12-16-06
(Signature Date)

December 28, 2006
Date of Service (For NASD-DR office use only)