

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 06-02355

National Securities Corporation, (Claimant) vs. Harry Francois, (Respondent)

ATTORNEYS:

For Claimant appeared Michael S. Colombo, President and CEO of the firm Streetwide Asset Recovery Group, Inc., Lyndhurst, NJ.

Respondent appeared *pro se*, Norwalk, CT.

NATURE OF DISPUTE: Member v. Associated Person

DATE FILED: May 10, 2006

CASE SUMMARY: Claimant alleged that Respondent breached an employment contract by failing to repay monies owed pursuant to the terms of a promissory note. Claimant maintained that due to Respondent's actions, the firm suffered a financial loss.

Claim Data

Claim: \$6,950.00
Filing Fees: \$875.00
Other: \$2,085.00

Award Data

Award: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimant are dismissed in their entirety. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$750.00 filing fee that the Claimant deposited previously.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

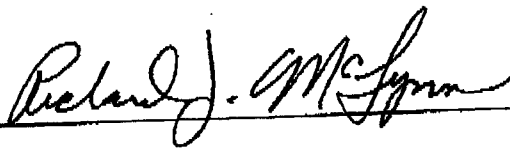
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Award 06-02355

Richard J. McLynn
Arbitrator

Sole Non-Public

AFFIRMATION

I, Richard J. McLynn, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument, which is my award.



Richard J. McLynn

10/6/06

(Signature Date)

October 10, 2006

Date of Service (For NASD-DR office use only)