

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 06-03026

Aram Avanesyan, (Claimant) vs. Firsttrade Securities Inc., (Respondent)

ATTORNEYS:

Claimant appeared *pro se*, Durham, NC.

For Respondent appeared in-house counsel Peter E. Gschweng, Flushing, NY.

NATURE OF DISPUTE: Customer vs. Member

DATE FILED: June 20, 2006

CASE SUMMARY: Claimant alleged that Respondent failed to timely execute account transfer instructions. Claimant further alleged negligence. Claimant maintained that due to Respondent's actions, he suffered a financial loss. Claimant's claim involved common stock.

Claim Data

Claim: \$2,000.00
Filing Fees: \$75.00

Award Data

Award: \$.00
Filing Fees: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimant are dismissed in their entirety. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$75.00 filing fee that the Claimant deposited previously.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$150.00 Member Surcharge previously invoiced.

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Award 06-03026

Karen A, West, JD

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Sole Public Arbitrator

AFFIRMATION

I, Karen A, West, JD, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Karen A. West

Karen A, West, JD

10-19-06

(Signature Date)

October 20, 2006

Date of Service (For NASD-DR office use only)