

**AWARD
NASD DISPUTE RESOLUTION**

In the Matter of the Arbitration Between:

Wachovia Securities, LLC vs. Melissa Holovach

Case Number: 06-03657

SITUS: Tampa, Florida

NATURE OF DISPUTE: Member vs. Associated Person

REPRESENTATION OF PARTIES

Wachovia Securities, LLC, hereinafter referred to as "Claimant": Gregory S. Tendrich, Esq., Gregory Tendrich, P.A., Boca Raton, Florida.

Melissa Holovach, hereinafter referred to as "Respondent", did not enter an appearance in this matter.

DATE FILED: August 1, 2006

CASE SUMMARY: Claimant alleged that Respondent failed to repay the balance due pursuant to a fully executed promissory note.

Claim Data		Award Data	
Claim:	\$311,223.22	Award:	\$311,223.22
Punitive:	\$0.00	Punitive:	\$0.00
Attorney's Fees:	\$31,122.32	Attorney's Fees:	\$31,122.32
Filing Fees:	\$0.00	Filing Fees:	\$1,000.00
Other:	unspecified	Other:	\$0.00
Interest:	\$2,162.95, plus interest at the rate of 3.5% per annum on the balance due from June 25, 2004 to the date of payment of the Award	Interest	\$2,162.95, plus interest at the rate of 3.5% per annum on the balance due from June 25, 2004 to the date of payment of the Award

OTHER ISSUES:

By letter dated February 2, 2007, Claimant opted to proceed against defaulting Respondent pursuant to Rule 10314(e) of the NASD Code of Arbitration Procedure

("Code"). The undersigned arbitrator (the "Arbitrator") determined that Respondent was properly served notice of the Statement of Claim and Notification of the Arbitrator by certified mail, and that Respondent is required to submit to arbitration pursuant to the Code and is bound by the determination of the Arbitrator on all issues submitted.

AWARD: The Arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: Respondent is liable and shall pay to Claimant 1) compensatory damages in the amount of \$311,223.22; 2) interest in the amount of \$2,162.95, plus interest at the rate of 3.5% per annum on the balance due from June 25, 2004 through payment of the Award; 3) attorneys' fees in the amount of \$31,122.32 pursuant to the terms of the fully executed promissory note; and, 4) \$1,000.00, representing reimbursement to Claimant of the non-refundable claim filing fee previously paid by Claimant to NASD Dispute Resolution. All other relief requests and claims for relief are denied.

FORUM FEES:

The \$1,000.00 filing fee previously deposited with NASD Dispute Resolution by Claimant shall be retained by NASD Dispute Resolution.

The Arbitrator has assessed forum fees in the amount of \$1,425.00 to Respondent, representing \$1,125.00 for the initial pre-hearing conference that occurred on December 22, 2006, and \$300.00 for the paper record decision rendered by the Arbitrator.

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. Claimant is a party and a member firm and the following fees are assessed to Claimant:

Member surcharge	= \$1,700.00
Pre-hearing process fee	= \$ 750.00
Hearing process fee	= \$2,750.00

Adjournment Fees

No adjournment requests were made during these proceedings.

ARBITRATION PANEL

Norman L. Reiter

Sole Non-Public Arbitrator

/s/
Norman L. Reiter

February 14, 2007
Signature Date

February 15, 2007
Date of Service (For NASD-DR office use only)

ARBITRATION PANEL

Norman L. Reiter

Sole Non-Public Arbitrator



Norman L. Reiter

02-14-07

Signature Date

Date of Service (For NASD-DR office use only)