In the Matter of the Arbitration Between:

Claimant
Peter Stuart Weiner

vs.

Respondent
State Street Global Markets, LLC

Nature of the Dispute: Associated Person vs. Member

REPRESENTATION OF PARTIES

For Claimant Peter Stuart Weiner: J. Allen Holland, Jr., Esq. and Michael J. Tuteur, Esq., Foley & Lardner LLP, Boston, Massachusetts.


CASE INFORMATION

Statement of Claim filed on or about: April 3, 2018.
Peter Stuart Weiner signed the Submission Agreement: April 3, 2018.

Statement of Answer filed by Respondent on or about: May 31, 2018.

CASE SUMMARY

Claimant asserted the following causes of action: expungement of his Form U5; and lost compensation.

Unless specifically admitted in the Statement of Answer, Respondent denied the allegations made in the Statement of Claim and asserted various affirmative defenses.
RELIEF REQUESTED

In the Statement of Claim, Claimant requested expungement of termination language from his Form U5; compensatory damages; punitive damages; costs; and reasonable attorneys' fees.

In the Statement of Answer, Respondent requested Claimant's claim be dismissed in its entirety; attorneys' fees; costs; and such other further relief the Panel deems just and proper.

In its Post-Hearing Brief, Claimant requested expungement of his Form U5; damages of at least $250,000.00; $1,218,242.10 in back pay; $13,129,162.80 in front pay; prejudgment interest; and expenses.

OTHER ISSUES CONSIDERED AND DECIDED

The Arbitrators acknowledge that they have each read the pleadings and other materials filed by the parties.

By correspondence dated September 11, 2018, Respondent filed a Motion to Dismiss Claimant's Statement of Claim. On October 22, 2018, Claimant filed an Opposition to Respondent's Motion to Dismiss. On October 29, 2018, Respondent filed a Reply in support of the Motion to Dismiss. On January 7, 2019, the Panel heard oral arguments on Respondent's Motion to Dismiss. By Order dated January 7, 2019, the Panel denied Respondent's Motion to Dismiss.

The parties present at the hearing have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, and the post-hearing submissions, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent State Street Global Markets, LLC is liable for and shall pay to Claimant the sum of $1,300,000.00 in compensatory damages.

2. Claimant's request for expungement of his Form U5 is denied.

3. Any and all claims for relief not specifically addressed herein, including punitive damages, and attorneys' fees, are denied.
**FEES**

Pursuant to the Code of Arbitration Procedure, the following fees are assessed:

**Filing Fees**  
FINRA Office of Dispute Resolution assessed a filing fee* for each claim:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Initial Claim Filing Fee</td>
<td>$1,575.00</td>
</tr>
</tbody>
</table>

*The filing fee is made up of a non-refundable and a refundable portion.*

**Member Fees**  
Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. Accordingly, as a party, Respondent State Street Global Markets, LLC is assessed the following:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Member Surcharge</td>
<td>$1,900.00</td>
</tr>
<tr>
<td>Member Process Fee</td>
<td>$3,750.00</td>
</tr>
</tbody>
</table>

**Postponement Fees**  
Postponements granted during these proceedings for which fees were assessed or waived:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>January 22-25, 2019, postponement by both parties</td>
<td>$1,125.00</td>
</tr>
<tr>
<td>January 28-31, 2019, postponement by both parties</td>
<td>$1,125.00</td>
</tr>
<tr>
<td>July 11-12, 2019, postponement by both parties</td>
<td>$1,125.00</td>
</tr>
</tbody>
</table>

Total Postponement Fees = $3,375.00

The Panel has assessed $1,687.50 of the postponement fees to Claimant.  
The Panel has assessed $1,687.50 of the postponement fees to Respondent.

**Last Minute Cancellation Fees**  
Fees apply when a hearing on the merits is postponed or settled within ten calendar days before the start of a scheduled hearing session:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>July 11-12, 2019 postponement requested by both parties</td>
<td>$1,800.00</td>
</tr>
</tbody>
</table>

Total Last Minute Cancellation Fees = $1,800.00

The Panel has assessed $900.00 of the last minute cancellation fees to Claimant.  
The Panel has assessed $900.00 of the last minute cancellation fees to Respondent.
**Contested Motion for Issuance of Subpoena Fee**
Fees apply for each decision on a contested motion for the issuance of a subpoena.

One (1) decision on a contested motion for the issuance of a subpoena with one arbitrator @ $250.00 = $250.00

**Total Contested Motion for Issuance of Subpoena Fee = $250.00**

The Panel has assessed $125.00 of the contested motion for issuance of subpoenas fees to Claimant.
The Panel has assessed $125.00 of the contested motion for issuance of subpoenas to Respondent.

**Hearing Session Fees and Assessments**
The Panel has assessed hearing session fees for each session conducted. A session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

Two (2) pre-hearing sessions with the Panel @ $1,125.00/session = $2,250.00
Pre-hearing conferences:
- July 19, 2018 1 session
- April 30, 2019 1 session

Sixteen (16) hearing sessions @ $1,125.00/session = $18,000.00
Hearing Dates:
- June 11, 2019 2 sessions
- June 12, 2019 2 sessions
- June 13, 2019 2 sessions
- June 14, 2019 2 sessions
- July 10, 2019 2 sessions
- August 20, 2019 2 sessions
- August 21, 2019 2 sessions
- August 22, 2019 2 sessions

**Total Hearing Session Fees = $20,250.00**

The Panel has assessed $10,125.00 of the hearing session fees to Claimant.
The Panel has assessed $10,125.00 of the hearing session fees to Respondent.

All balances are payable to FINRA Office of Dispute Resolution and are due upon receipt.
ARRITRATION PANEL

Frank Sanclemente - Public Arbitrator, Presiding Chairperson
William A. Barrett - Public Arbitrator
Dennis E. Nelson - Non-Public Arbitrator

I, the undersigned Arbitrator, do hereby affirm that I am the individual described herein and who executed this instrument which is my award.

Concurring Arbitrators' Signatures

Frank Sanclemente 10/01/2019
Frank Sanclemente
Public Arbitrator, Presiding Chairperson

William A. Barrett 10/02/2019
William A. Barrett
Public Arbitrator

Dennis E. Nelson 09/30/2019
Dennis E. Nelson
Non-Public Arbitrator

October 03, 2019
Date of Service (For FINRA Office of Dispute Resolution office use only)