

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Doug Paul

Claimant(s)

vs.

**National Discount Securities Corp.,
Jim Famularo and Mark Rattner**

Respondent(s)

NOTICE OF ARBITRATION

AWARD

85-01399

CASE SUMMARY

Claimant(s) Doug Paul alleged that Respondent(s) National Discount Securities Corp., Jim Famularo and Mark Rattner made misrepresentations. Respondent(s) did not respond.

RELIEF REQUESTED

Claimant(s) Doug Paul requested damages of Four Thousand Seven Hundred Dollars and No Cents (\$4,700.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Janet Weiss, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on December 4, 1985 and not by the Respondents as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondents, National Discount Securities Corp. and Mark Rattner are jointly and severally liable and shall pay the sum of Four Thousand One Hundred Five Dollars and No Cents (\$4,105.00) plus interest of 10% from January 1, 1986 until judgement is paid to the Claimant.

The claim against Jim Famularo is dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

And, that each party shall bear its own costs and expenses including attorneys' fees;

And, that the \$15.00 filing fee previously deposited with the N.A.S.D., Inc. by the Claimants shall be retained by the N.A.S.D., Inc. as costs of this proceeding.

Jane Crist, Esq.