

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between

Byron B. Woertz and Edith Woertz

vs. Claimants

Securities Settlement Corporation
Spear, Leeds & Kellogg Securities, Inc.

vs.

Kennedy Cabot & Co., Inc.

Respondents

AWARD
#86-00049

The undersigned, being the arbitrator selected to review and determine a matter in controversy between the above-mentioned Claimants and Respondents as set forth in submissions to arbitration signed by the Claimants on January 7, 1986 and by Securities Settlement Corporation on March 19, 1986 and not signed by Spear, Leeds & Kellogg Securities, Inc. and Kennedy Cabot & Company, Inc. as required by Section 12(a) of the Code of Arbitration Procedure;

And, that having reviewed and considered the proofs of the Parties, has decided and determined that in full and final settlement of the above-captioned matter, that Respondent Securities Settlement Corporation shall be liable for and shall pay to the Claimants the sum of Two Hundred Fifty Eight Dollars and Forty Cents (\$258.40) and that the claim of the Claimants against Spear, Leeds & Kellogg Securities, Inc. shall be and hereby is dismissed in its entirety;

And, that the crossclaim asserted by Spear, Leeds & Kellogg Securities, Inc. against Securities Settlement Corporation shall be and hereby is dismissed in its entirety;

And, that the third party claim asserted by Spear, Leeds & Kellogg Securities, Inc. against Kennedy Cabot & Co., Inc. shall be and hereby is dismissed in its entirety;

8/22/90