

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Dr. Natu Patel

Claimant(s)

vs.

Norman Letch

Respondent(s)

NOTICE OF ARBITRATION

AWARD

86-00896

CASE SUMMARY

Claimant(s) Dr. Natu Patel alleged that Respondent(s) Norman Letch mishandled his account. Respondent(s) did not defend.

RELIEF REQUESTED

Claimant(s) Dr. Natu Patel requested damages of Three Thousand Five Hundred Forty Five Dollars and No Cents (\$3,545.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Prudence W. Baldwin, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on July 24, 1986 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimant shall be and hereby is dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

August 23, 1989