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In the Matter of the Arbitration Between :  
 :  
Richard G. Synder :  
 :  
 : Claimant : Award  
 :  
vs. :  
 :  
 : #87-00636  
 :  
Ted Altenburg & PaineWebber, Inc. :  
 :  
 : Respondents :  
 :  
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And, having reviewed and considered the proofs of the parties, has decided and determined that, in full and final settlement of the above-captioned matter, the claim of the Claimant against the Respondents is denied and dismissed in all respects;

And, that the \$100.00 filing fee previously deposited with the N.A.S.D., Inc. by Claimant shall be retained by the N.A.S.D., Inc. as costs of this proceeding.

  
John G. Deckard, Esq.

**Dated: June 20, 1989**