

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between

Joseph Kut yana and Betty Kut yana

Claimants

vs.

Greentree Securities Corporation
Edward A. Viner & Co., Inc.
Sajjad Ahmed

Respondents

}
} Case #87-00711
}

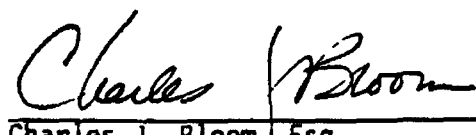
} Award
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The undersigned, being the Arbitrator selected to review and determine a matter in controversy between the above-mentioned Claimants and Respondents, set forth in submissions to Arbitration signed by Claimant on March 20, 1987 and Respondents Greentree Securities Corporation and Edward A. Viner & Co., Inc. on June 25, 1987 and June 29, 1987, respectively, but not signed by the Respondent Sajjad Ahmed as required under Section 12(a) of the NASD Code of Arbitration Procedure, and said Respondent having failed to submit an answer despite reasonable efforts having been made to give due notice to said Respondent;

And, having reviewed and considered the proofs of the parties, has decided and determined that in full and final settlement of the above-captioned matter, the claim of the Claimants against the Respondents is denied and dismissed in all respects;

And, that each party shall each bear its own costs and expenses, including attorneys' fees;

And, that the \$25.00 filing fee previously desposited with the N.A.S.D. Inc. by the Claimants shall be retained by the N.A.S.D., Inc. for the costs of this proceeding.



Charles J. Bloom, Esq.

July 26, 1989