

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Frances M. Hoffman and
Sonja Dixon JTEN

Claimant(s)

vs.

Sprung & Wise Securities

Respondent(s)

NOTICE OF ARBITRATION
AWARD
87-00941

CASE SUMMARY

Claimant asserts rescission; Respondent agrees to rescission upon condition that stock or lost certificate documentation be delivered to it.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Langdon T. Owen, Jr., Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on May 21, 1987 and by Respondent(s) on August 25, 1987. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

Rescission is granted to Claimant such that Respondent is to pay Claimant Eight Hundred Seventy Dollars and No Cents (\$870.00) upon receipt by Respondent of either (i) 15,000 shares or units of New World Capital Corporation by a negotiable certificate in the names of Claimants properly endorsed (with any signature guarantees needed) by them, or (ii) an Affidavit and Proof of Loss, or Lost Certificate Affidavit or other sworn statement acceptable in the industry and to the stock transfer agent in order to allow replacement of certificate, properly executed by Claimants along with any stock powers necessary to transfer the replacement certificate to Respondent.

The parties shall each bear their respective costs including attorney's fees.

The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be refunded to the Claimant by the Respondent.

July 28, 1989