

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Mark W. Alford

Claimant(s)

vs.

Kennedy, Cabot & Co.,
Merrill Lynch, Pierce, Fenner &
Smith Inc.

Respondent(s)

AWARD

87-1195

The Arbitrator, Larry J. Dagenhart, Esq., having been selected to review and determine a matter in controversy between the above-mentioned Claimant and Respondents, set forth in a submission to arbitration signed by Mark Alford and Merrill Lynch on December 31, 1986 and November 3, 1987 but not by Kennedy Cabot & Co., as required by Section 12(a) of the NASD Code of Arbitration Procedure;

And, that having reviewed and considered the proofs of the parties, has decided and determined that in full and final settlement of the above-captioned matter, that the two (2) Respondents are liable and will pay the Claimant the following sums: Respondent Kennedy Cabot & Co. will pay \$500.00

Respondent Merrill Lynch will pay \$500.00;

And the cross-claim of Merrill Lynch is dismissed;

And, that each party shall bear its own cost and expenses including attorney's fees;

And, that the \$100.00 filing fees previously deposited with the NASD, Inc. by the Claimant shall be refunded by the Respondents.

DATED:
5/31/89