

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Michael Patrick Waters

Claimant(s)

vs.

First Affiliated
Securities, Inc.

Respondent(s)

NOTICE OF ARBITRATION

AWARD

87-01443

CASE SUMMARY

Claim for return of invested funds. Respondent defends on the basis that funds were returned when stock sold (stock changed names prior to sale).

RELIEF REQUESTED

Claimant(s) Michael Patrick Waters requested damages of One Thousand Dollars and No Cents (\$1,000.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Langdon T. Owen, Jr., Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on July 23, 1987 and by Respondent(s) on October 14, 1988. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimant shall be and hereby is dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be retained by the NASD as costs of this proceeding.

July 28, 1989