

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between		}	Award
Mona Georgi	Claimant		
vs.			
Thomson McKinnon Securities, Inc. S. Richard Oltman Joyce Wieselmann	Respondents		

SUMMARY OF ISSUES

This claim was filed on September 2, 1987. Claimant alleged lack of suitability and misrepresentation in the sale of Kaiser Steel preferred B stock.

Respondents denied claimant's allegations and alleged that full disclosure was made to claimant with no guarantee, and that the investment was suitable when recommended.

DAMAGES AND RELIEF REQUESTED

Claimant requested compensatory damages of \$9,552.35 for her claims of suitability and misrepresentation.

DAMAGES AND RELIEF AWARDED

On December 8, 1989 in San Francisco, California, the undersigned arbitrators heard the controversy in two sessions, between the parties as set forth in submissions to arbitration signed by Claimant on August 14, 1987 and by Respondents Thomson McKinnon Securities, Inc. on November 18, 1987, Joyce Wieselmann on December 8, 1989. Respondent S. Richard Oltman did not sign a submission agreement or appear at the hearing but is subject to National Association of Securities Dealers, Inc. (NASD) jurisdiction pursuant to Section 12 and 29 of the NASD Code of Arbitration Procedure. The arbitration panel, having considered the pleadings, the testimony, and the evidence presented at the hearing, has determined in full and final resolution of the issues submitted for determination as follows:

1. Respondents Thomson McKinnon and S. Ricahrd Oltman, only, are jointly and severally liable for and shall pay to claimant the sum of \$5,575.00 in compensatory damages.

AFFIDAVIT OF SERVICE

State of California)
) ss.
County of San Francisco)

I, Nelia N. Virtusio, hereby declare, depose and state under penalty of perjury that:

1. I am over eighteen years of age, am not a party to the arbitration proceedings, and am employed by the National Association of Securities Dealers, Inc. in San Francisco, California.

2. On December 19, 1989, I enclosed a true, accurate and complete copy of:

AWARD

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NASD Arbitration 87-01552

in a properly addressed wrapper, with postage prepaid, and deposited it in a post office or official depository under the exclusive care and custody of the United States Postal Service within this state. The addressee(s) and the address(es) to which the above document(s) was/were sent is/are:

Mona Georgi
2315 1/2 Rose Street
Berkeley, CA 94708

Cecil E. Morris
Dinkelspiel & Dinkelspiel
One Market Plaza
San Francisco, CA 94104

3. The address(es) set forth in paragraph 2 is/are the address(es) designated for that purpose by a party/parties to the arbitration or its/their counsel or is/are the last known address(es) thereof.


4. I declare under penalty of perjury, pursuant to 28 U.S.C. 1746, that the foregoing is true.

Nelia N. Virtusio
Nelia N. Virtusio
Secretary

2. Each and every claim against Joyce Wieselmann is dismissed.
3. The parties shall each bear their respective costs including attorneys' fees.
4. Pursuant to Section 43 of the NASD Code of Arbitration Procedure, the NASD shall retain \$200.00 filing fee previously deposited by the Claimant, which is assessed against respondents Thomson McKinnon and S. Richard Oltman jointly and severally and shall be paid to claimant.
5. In accordance with Section 43, the arbitrators assess forum fees of \$200.00 against respondents Thomson McKinnon and S. Richard Oltman, jointly and severally.

ARBITRATORS CONCURRING

DATE SERVED: 12/19/89



John Pasley Wilson

William H. Le Rand

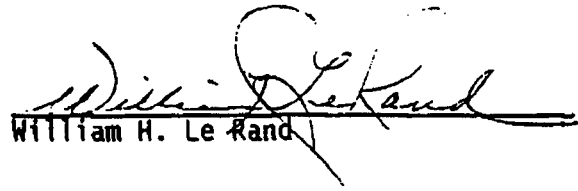
Larry R. Meyer

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ARBITRATORS CONCURRING

John Pasley Wilson

DATE SERVED: 2/19/89



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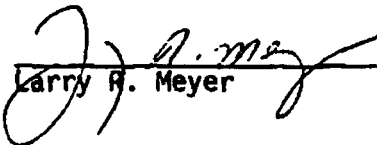
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Larry R. Meyer