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NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Carl T. and Martha M. Neal

vs.

U.S.A. Securities, Inc.

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION

AWARD

87-01609

CASE SUMMARY

Claimant(s) Carl T. and Martha M. Neal alleged that Respondent(s) U.S.A. Securities, Inc. failed to credit Claimants' accounts with an appropriate refund of a sales charge. Respondent(s) did not defend.

RELIEF REQUESTED

Claimant(s) Carl T. and Martha M. Neal requested damages of Nine Hundred Seven Dollars and Sixty-Seven Cents (\$907.67).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on August 25, 1987 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

Respondent U.S.A. Securities, Inc. is hereby directed to pay to Criterion Funds for the account of Martha M. Neal, account number 83-9756268-7 the sum of Seven Hundred Ninety Two Dollars and No Cents (\$792.00) and for the account of Carl T. Neal, account number 72-9747532-1 the sum of One Hundred Fifteen Dollars and Sixty-Seven Cents (\$115.67).

The parties shall each bear their respective costs including attorney's fees.

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The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) is assessed against the Respondent and shall be refunded to the Claimant by the Respondent.

October 4, 1989