

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Robert Jacob and Ruby Jacob

Claimant(s)

vs.

Viceroy International Securities Corp.,
Robert Onesti and Avin Bakal

Respondent(s)

NOTICE OF ARBITRATION
AWARD
87-01606

CASE SUMMARY

Claimant(s) Robert Jacob and Ruby Jacob alleged that Respondent(s) Viceroy International Securities Corp., Robert Onesti and Avin Bakal made unauthorized sales of securities in Claimants' account. Respondent(s) maintain that were aware of all transactions and understood the financial consequences.

RELIEF REQUESTED

Claimant(s) Robert Jacob and Ruby Jacob requested damages of \$4,894.00. Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Gerald T. Grady, Jr., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on August 18, 1987 and by Respondent(s) on March 10, 1989, March 15, 1989 and November 15, 1988. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimants is dismissed with prejudice.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be retained by the NASD, Inc. as costs of this proceeding.

June 28, 1989