

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between

Audrey Contente

Claimant

vs.

Blinder Robinson & Co., Inc. and
Jackie Moultrie

Respondents

Case #87-01667

AWARD

CASE SUMMARY

Claimant, Audrey Contente alleged that Respondents, Blinder Robinson & Co., Inc. and Jackie Moultrie allegedly purchased shares of common stock that were not authorized by her and fraudulently misrepresented and sold other common stock to her, also. Respondent, Blinder Robinson & Co., Inc. maintained that all trades of the Claimant were authorized, and the Claimant failed to object in a timely manner to all trades upon receipt of the trade confirmations sent to her. Respondent, Jackie Moultrie also asserted that all trades of Claimant, Audrey Contente were authorized by her.

RELIEF REQUESTED

Claimant, Audrey Contente requested relief in the amount of \$12,469.68 plus interest. Respondent, Blinder Robinson & Co., Inc. requested that the claim of the Claimant be dismissed in its entirety and asserted a cross-claim against Respondent, Jackie Moultrie for indemnification. Respondent, Jackie Moultrie requested that the claim of the Claimant be dismissed in its entirety and asserted a cross-claim against Respondent, Blinder Robinson & Co., Inc. for indemnification.

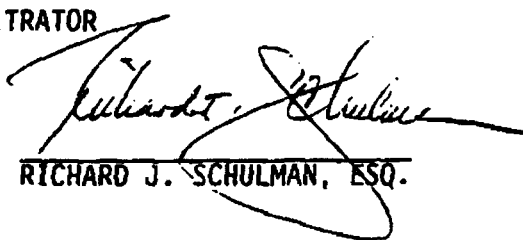
AWARD

On April 19, 1989 and April 21, 1989 the undersigned arbitrator heard the controversy between the parties as set forth in submissions to arbitration signed by Claimant, Audrey Contente on August 27, 1987 and by Respondent, Blinder Robinson & Co., Inc. on December 3, 1987 and not signed by Respondent, Jackie Moultrie as required by Section 12 and 25 of the National Association of Securities Dealers, Inc. Code of Arbitration Procedure. The initial claim was filed on September 4, 1987.

The arbitrator, having considered the pleadings, the testimony, and the evidence presented at the hearing, has determined in full and final resolution of the issues submitted for determination as follows:

1. The claims of the Claimant be and hereby are dismissed in their entirety.
2. The cross-claim of Respondent, Blinder Robinson & Co., Inc. against Respondent, Jackie Moultrie be and hereby is dismissed in its entirety.
3. The cross-claim of Respondent, Jackie Moultrie against Respondent, Blinder Robinson & Co., Inc. be and hereby is dismissed in its entirety.
4. The parties shall each bear their respective costs including attorneys' fees.
5. Pursuant to Section 43 of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain the \$200.00 filing fee previously deposited by the Claimant as costs of the 3 hearing sessions conducted in this matter located at the NASD offices in New York. Any additional forum fees are waived.

ARBITRATOR



RICHARD J. SCHULMAN, ESQ.

DATED: August 18th, 1989