

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Homer E. & Betty K. Alfs

vs.

Edward D. Jones & Co.

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION

AWARD

87-01829

CASE SUMMARY

Claimant Homer E. & Betty K. Alfs alleged that Respondent Edward D. Jones & Co. should have determined that the retired Claimants were unsuitable for investments in units of Oil and Gas Limited Partnership. Respondents maintain that at the time Claimant invested in Oil and Gas Limited Partnership it was a suitable and logical investment for the Claimant.

RELIEF REQUESTED

Claimant Homer E. & Betty K. Alfs requested damages of \$5,000. Respondents requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator Terry L. Lister, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on September 21, 1987 and by Respondents on December 22, 1987. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondent shall pay the Claimant the Amount of \$2,977.00.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD for administrative costs.

July 6, 1989