

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between

CHRISTINE BUDZANOWSKI McCLEARY

Claimant(s)

v.

E. F. HUTTON & COMPANY, INC. AND
BARRY VENER

Respondent(s)

CASE NO. 87-01987
AWARD

On June 6, 1989 in Denver, Colorado, the undersigned arbitrators heard the controversy between the parties as set forth in submissions to arbitration signed on January 20, 1988 by Claimant Christine Budzanowski McCleary, on March 22, 1988 by Linda Yarden on behalf of Respondent E. F. Hutton & Company, Inc.

The arbitration panel, having considered the pleadings, the testimony, and the evidence presented at the hearing, has decided in full and final resolution of the issues submitted for determination as follows:

1. The Respondents, E. F. Hutton & Company, Inc. and Barry Vener shall be joint and severally liable to the Claimant, Christine Budzanowski McCleary and shall pay the sum of \$3,000.00;

2. Interest shall not be assessed;

3. Each party shall bear their own costs incurred in connection with this proceeding;

4. Pursuant to Section 43(b) of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain as forum fees, the \$200.00 filing fee previously deposited with the NASD by the Claimant. Additionally, the Respondents shall joint and severally be assessed an additional \$200.00 in forum fees.

By the Panel

Dated: 6-6-89

/S/ J. K. Glenn
Presiding Chair

Dated: 6-6-89

/S/ Dr. Laura Joplin CFP

Dated: 6-6-89

/S/ David P. Quinn