

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of Arbitration Between

RENEE JANS DIAMOND and WENDY JANS  
Claimants

v.

SHEARSON LEHMAN BROTHERS, INC.

AWARD  
NASD NO. 87-02090

On May 12, 1989, in Chicago, Illinois, the undersigned arbitrators heard the controversy between the parties as set forth in submissions to arbitration signed on October 28, 1987 by Claimants Renee Jans Diamond and Wendy Jans, on October 3, 1988 by Joseph C. Pickard on behalf of Respondent Shearson Lehman Brothers, Inc.

The arbitration panel, having considered the pleadings, the testimony, and the evidence presented at the hearing, has decided in full and final resolution of the issues submitted for determination as follows:

1. The Respondent, Shearson Lehman Brothers, Inc. shall be liable to the Claimant, Wendy Jans as an individual and shall pay to her the sum of \$3,480.00 inclusive of interest;

2. Respondent shall be liable to the Claimants Wendy Jans and Renee Jans Diamond under the joint account in the amount of \$3,673.58 inclusive of interest;

3. Respondent shall be liable to the Claimant Renee Jans Diamond as an individual and shall pay the sum of \$1,836.78 inclusive of interest;

4. Punitive damages shall not be assessed;

5. Each party shall pay their own costs incurred, including but not limited to Attorney's fees;

6. Pursuant to Section 43(b) of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall refund the \$750.00 filing fee previously deposited with the NASD by the Claimant.

BY THE PANEL

Date: May 12, 1989

/S/ Sheldon I. Saitlin, Esq.  
Presiding Chair

Date: May 12, 1989

/S/ Leslie Jordan, Esq.

Date: May 12, 1989

/S/ Carmen P. Michelotti