

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

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In the Matter of the Arbitration Between

Richard Hein and Patricia Hein

Claimants

Case #87-02253

vs.

Award

Standard Brokerage Services, Inc.


Respondent

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The undersigned, being the Arbitrator selected to review and determine a matter in controversy between the above-mentioned Claimants and Respondent, set forth in submissions to arbitration signed by the parties on November 14, 1987 and January 19, 1988, respectively;

And, having reviewed and considered the proofs of the parties, has decided and determined that, in full and final settlement of the above-captioned matter, the Respondent is liable and shall pay to the Claimants the sum of One Thousand Two Hundred and Seventy-Six Dollars (\$1,276.00);

And, that each party shall bear its own costs and expenses, including attorneys' fees;

And, that the \$25.00 filing fee previously deposited with the N.A.S.D., Inc. by the Claimant shall be retained by the N.A.S.D., Inc. for the costs of this proceeding.

  
Joseph M. Spiegel Esq.

Dated: August 28, 1989