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NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between

JERREL D. OLIVER

Claimant

and

U.S.A. SECURITIES, INC., BILL LUNDBERG
AND MARTY ALLRED

Respondents

CASE NO. 87-02310

CASE SUMMARY

Jerrel D. Oliver ("Claimant") alleged that U.S.A. Securities, Inc., Bill Lundberg, and Marty Allred ("Respondents") made misrepresentations to the Claimant which induced the Claimant to make an investment in the Utility Savings Income Program.

William Lundberg denied the claim. Mr. Allred's wife answered by denying the claim and further stated that Marty Allred had passed away. U.S.A. Securities failed to answer.

RELIEF REQUESTED

Claimant requested damages of \$9,000.00 and reimbursement for his arbitration costs. Respondents Allred and Lundberg requested that the claims be dismissed.