

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Seref Ulug Guner

vs.

Merrill Lynch, Pierce,  
Fenner & Smith, Inc.

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION  
AWARD  
87-02703

CASE SUMMARY

Claimant(s) Seref Ulug Guner alleged that Respondent(s) Merrill Lynch, Pierce, Fenner & Smith, Inc. misrepresented facts to Claimant and purchased long term bonds when Claimant had requested an investment of short term maturity. Respondent(s) maintain that Claimant was informed that the investment was long term and Respondent acted upon instructions from Claimant.

RELIEF REQUESTED

Claimant(s) Seref Ulug Guner requested damages of \$2,403.00. Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Kent Mastores, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 27, 1987 and by Respondent(s) on February 23, 1988. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and will pay to the Claimant the sum of Two Thousand Four Hundred Three Dollars and Seventy Cents (\$2,403.70).

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

June 27, 1989